

# NORTH MACEDONIA

## 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS<sup>1</sup>

### GLOBAL DATA 2019



While the global economy grew by 2.5%,  
**Travel & Tourism grew significantly more at 3.5%**



**1 in 4 net new jobs** were created by Travel & Tourism over the last five years



**Global GDP impact by sector (2018 data).** Share of total economy GDP



### NORTH MACEDONIA 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

**6.2% OF TOTAL ECONOMY**

Total T&T GDP = MKD43.6BN (USD790.1MN)

**+3.8%**

2019 Travel & Tourism GDP growth vs **+3.1%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

**52.0** JOBS (000's)

(6.6% of total employment)



INTERNATIONAL VISITOR IMPACT

**MKD21.8<sub>BN</sub>**

in visitor spend (**4.9%** of total exports) (USD394.2MN)

### INBOUND ARRIVALS

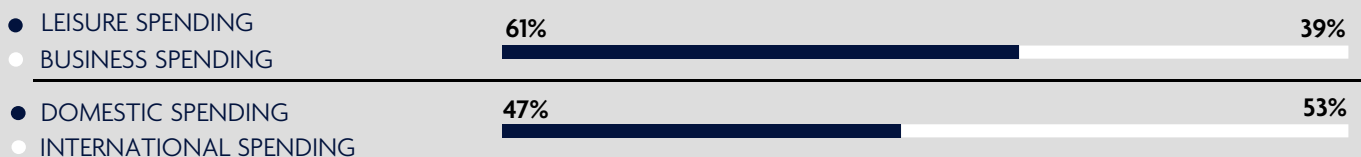


### OUTBOUND DEPARTURES



Note: Data are average shares over the 2016-2018 period  
Source: Oxford Economics, national sources and UNWTO

### SECTOR CHARACTERISTICS (2019)



<sup>1</sup>All values are in constant 2019 prices & exchange rates  
As reported in March 2020