MALAWI 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution
330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

6.7% of total economy

3.2% vs +3.0% real economy GDP growth

Global GDP impact by sector (2018 data). Share of total economy GDP

MALAWI 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

6.7% of total economy

2019 Travel & Tourism GDP growth vs +3.0% real economy GDP growth

Total T&T GDP = MWK389,421.0MN (USD523.1MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

525.9 JOBS (000's)

(6.8% of total employment)

INTERNATIONAL VISITOR IMPACT

MWK32,649.6MN in visitor spend (2.2% of total exports) (USD43.9MN)

INBOUND ARRIVALS

1. MOZAMBIQUE 31%
2. ZAMBIA 14%
3. ZIMBABWE 13%
4. UNITED KINGDOM 13%
5. IRELAND 1%
REST OF WORLD 28%

OUTBOUND DEPARTURES

1. ZIMBABWE 59%
2. SOUTH AFRICA 25%
3. ZAMBIA 5%
4. TANZANIA 5%
5. BOTSWANA 1%
REST OF WORLD 5%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
- BUSINESS SPENDING
- DOMESTIC SPENDING
- INTERNATIONAL SPENDING

25% 75%
91% 9%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020