ARGENTINA 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

10.3% Total GDP contribution

1,424.9 JOBS (000's) (7.5% of total employment)

ARS221.5BN in visitor spend (5.9% of total exports) (USD4.6BN)

ARGENTINA 2019 KEY DATA

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

9.2% OF TOTAL ECONOMY

Total T&T GDP = ARS1,982.8BN (USD41.4BN)

+0.2% 2019 Travel & Tourism GDP growth vs -2.3% real economy GDP growth

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

1 in 4 net new jobs were created by Travel & Tourism over the last five years

**INTERNATIONAL VISITOR IMPACT**

1 in 10 jobs

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

GLOBAL GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

ARGENTINA 2019 INBOUND ARRIVALS

1. BRAZIL 18%
2. CHILE 16%
3. PARAGUAY 14%
4. URUGUAY 11%
5. BOLIVIA 8%

REST OF WORLD 33%

ARGENTINA 2019 OUTBOUND DEPARTURES

1. CHILE 22%
2. BRAZIL 19%
3. URUGUAY 17%
4. PARAGUAY 7%
5. UNITED STATES 7%

REST OF WORLD 28%

**SECTOR CHARACTERISTICS (2019)**

- LEISURE SPENDING: 68%
- BUSINESS SPENDING: 32%
- DOMESTIC SPENDING: 85%
- INTERNATIONAL SPENDING: 15%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

*All values are in constant 2019 prices & exchange rates
As reported in March 2020*