ARGENTINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

10.3%
Total GDP contribution

330 MN
Jobs globally (1 in 10 jobs)

ARGENTINA 2019 KEY DATA

9.2% OF TOTAL ECONOMY
Total T&T GDP = ARS1,982.8BN (USD41.4BN)

+0.2%
2019 Travel & Tourism GDP growth vs -2.3% real economy GDP growth

1,424.9 JOBS (000's)
(7.5% of total employment)

ARS221.5 BN
in visitor spend (5.9% of total exports) (USD4.6BN)

INBOUND ARRIVALS
- 1. BRAZIL 18%
- 2. CHILE 16%
- 3. PARAGUAY 14%
- 4. URUGUAY 11%
- 5. BOLIVIA 8%
- REST OF WORLD 33%

OUTBOUND DEPARTURES
- 1. CHILE 22%
- 2. BRAZIL 19%
- 3. URUGUAY 17%
- 4. PARAGUAY 7%
- 5. UNITED STATES 7%
- REST OF WORLD 28%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 68%
- BUSINESS SPENDING 32%
- DOMESTIC SPENDING 85%
- INTERNATIONAL SPENDING 15%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020