ARGENTINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

ARGENTINA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

9.2% OF TOTAL ECONOMY
Total T&T GDP = ARS1,982.8BN (USD41.4BN)

+0.2%
2019 Travel & Tourism GDP growth vs -2.3% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

1,424.9 JOBS (000’s)
(7.5% of total employment)

INTERNATIONAL VISITOR IMPACT

ARS221.5BN
in visitor spend (5.9% of total exports) (USD4.6BN)

INBOUND ARRIVALS

1. BRAZIL 18%
2. CHILE 16%
3. PARAGUAY 14%
4. URUGUAY 11%
5. BOLIVIA 8%
REST OF WORLD 33%

OUTBOUND DEPARTURES

1. CHILE 22%
2. BRAZIL 19%
3. URUGUAY 17%
4. PARAGUAY 7%
5. UNITED STATES 7%
REST OF WORLD 28%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 68%
- BUSINESS SPENDING 32%
- DOMESTIC SPENDING 85%
- INTERNATIONAL SPENDING 15%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020