ARGENTINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

2.5%
Growth of the global economy

3.5%
Growth of Travel & Tourism

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

ARGENTINA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

9.2% OF TOTAL ECONOMY
Total T&T GDP = ARS1,982.8BN (USD41.4BN)

+0.2%
2019 Travel & Tourism GDP growth vs -2.3% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

1,424.9 JOBS (000's)
(7.5% of total employment)

INTERNATIONAL VISITOR IMPACT

ARS221.5BN
in visitor spend (5.9% of total exports) (USD4.6BN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
  68%

- BUSINESS SPENDING
  32%

- DOMESTIC SPENDING
  85%

- INTERNATIONAL SPENDING
  15%

1. BRAZIL 18%
2. CHILE 16%
3. PARAGUAY 14%
4. URUGUAY 11%
5. BOLIVIA 8%
REST OF WORLD 33%

1. CHILE 22%
2. BRAZIL 19%
3. URUGUAY 17%
4. PARAGUAY 7%
5. UNITED STATES 7%
REST OF WORLD 28%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020