**ARGENTINA**

**2020 ANNUAL RESEARCH: KEY HIGHLIGHTS**

### GLOBAL DATA 2019

- **10.3%**
  - Total GDP contribution

- **330MN**
  - Jobs globally (1 in 10 jobs)

### ARGENTINA 2019 KEY DATA

- **9.2% OF TOTAL ECONOMY**
  - Total T&T GDP = ARS1,982.8BN (USD41.4BN)

- **1,424.9 JOBS (000's)**
  - (7.5% of total employment)

- **ARS221.5BN**
  - in visitor spend (5.9% of total exports) (USD4.6BN)

### INBOUND ARRIVALS

- 1. BRAZIL 18%
- 2. CHILE 16%
- 3. PARAGUAY 14%
- 4. URUGUAY 11%
- 5. BOLIVIA 8%
- REST OF WORLD 33%

### OUTBOUND DEPARTURES

- 1. CHILE 22%
- 2. BRAZIL 19%
- 3. URUGUAY 17%
- 4. PARAGUAY 7%
- 5. UNITED STATES 7%
- REST OF WORLD 28%

### SECTOR CHARACTERISTICS (2019)

- **LEISURE SPENDING**
  - 68%
- **BUSINESS SPENDING**
  - 32%
- **DOMESTIC SPENDING**
  - 85%
- **INTERNATIONAL SPENDING**
  - 15%

1. All values are in constant 2019 prices & exchange rates
2. As reported in March 2020

**While the global economy grew by 2.5%,
Travel & Tourism grew significantly more at 3.5%**

1 in 4 net new jobs were created by Travel & Tourism over the last five years

**Global GDP impact by sector (2018 data), Share of total economy GDP**

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Note: Data are average shares over the 2016-2018 period

Source: Oxford Economics, national sources and UNWTO