HONG KONG SAR, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

330MN
Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

HONG KONG SAR, CHINA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

12.3% OF TOTAL ECONOMY
Total T&T GDP = HKD353.7BN (USD45.1BN)

-13.1%
2019 Travel & Tourism GDP growth vs -1.3% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

575.5 JOBS (000's)
(14.9% of total employment)

INTERNATIONAL VISITOR IMPACT

HKD288.7 BN
in visitor spend (5.7% of total exports) (USD36.8BN)

INBOUND ARRIVALS

1. CHINA 67%
2. SOUTH KOREA 4%
3. UNITED STATES 3%
4. TAIWAN, CHINA 3%
5. JAPAN 3%
REST OF WORLD 20%

OUTBOUND DEPARTURES

1. CHINA 72%
2. MACAU SAR, CHINA 7%
3. JAPAN 6%
4. TAIWAN, CHINA 5%
5. THAILAND 3%
REST OF WORLD 7%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 83%
BUSINESS SPENDING 17%
DOMESTIC SPENDING 26%
INTERNATIONAL SPENDING 74%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020