HONG KONG SAR, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

1 in 4 net new jobs were created by Travel & Tourism over the last five years

330 MN Jobs globally (1 in 10 jobs)

12.3% OF TOTAL ECONOMY 12.3% OF TOTAL ECONOMY
Total T&T GDP = HKD353.7BN (USD45.1BN)

-13.1% 2019 Travel & Tourism GDP growth vs -1.3% real economy GDP growth

575.5 JOBS (000's) (14.9% of total employment)

INTERNATIONAL VISITOR IMPACT

HKD 288.7 BN in visitor spend (5.7% of total exports) (USD36.8BN)

HONG KONG SAR, CHINA 2019 KEY DATA

INBOUND ARRIVALS

OUTBOUND DEPARTURES

SECTOR CHARACTERISTICS (2019)

1. CHINA 67%
2. SOUTH KOREA 4%
3. UNITED STATES 3%
4. TAIWAN, CHINA 3%
5. JAPAN 3%
REST OF WORLD 20%

1. CHINA 72%
2. MACAU SAR, CHINA 7%
3. JAPAN 6%
4. TAIWAN, CHINA 5%
5. THAILAND 3%
REST OF WORLD 7%

83% LEISURE SPENDING 17% BUSINESS SPENDING

26% DOMESTIC SPENDING 74% INTERNATIONAL SPENDING

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

1 While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%