SRI LANKA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining 0%
- Automotive 5%
- Agriculture 10%
- Travel & Tourism 15%
- Retail 10%
- Financial Services 5%
- All others 25%

-6.8% vs +2.6% real economy GDP growth

SRI LANKA 2019 KEY DATA

Contribution of Travel & Tourism to GDP

10.3% of total economy

Total T&T GDP = LKR1,591.1BN (USD8,924.1MN)

Contribution of Travel & Tourism to Employment

903.3 jobs (000’s)

11.0% of total employment

International Visitor Impact

LKR858.6BN in visitor spend (24.6% of total exports)

(USD4,815.8MN)

Inbound Arrivals

1. India 18%
2. China 13%
3. United Kingdom 10%
4. Germany 6%
5. France 5%
Rest of World 49%

Outbound Departures

1. India 25%
2. France 9%
3. Singapore 7%
4. Saudi Arabia 5%
5. Thailand 5%
Rest of World 49%

Sector Characteristics (2019)

Leisure Spending 79%
Business Spending 21%
Domestic Spending 34%
International Spending 66%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020