SRI LANKA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% of total economy
-6.8%

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

SRI LANKA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.3% of total economy

Total T&T GDP = LKR1,591.1BN (USD8,924.1MN)

-6.8%

2019 Travel & Tourism GDP growth vs +2.6% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

903.3 jobs (000's)

(11.0% of total employment)

INTERNATIONAL VISITOR IMPACT

LKR858.6BN

in visitor spend (24.6% of total exports)
(USD4,815.8MN)

INBOUND ARRIVALS

1. INDIA 18%
2. CHINA 13%
3. UNITED KINGDOM 10%
4. GERMANY 6%
5. FRANCE 5%
REST OF WORLD 49%

OUTBOUND DEPARTURES

1. INDIA 25%
2. FRANCE 9%
3. SINGAPORE 7%
4. SAUDI ARABIA 5%
5. THAILAND 5%
REST OF WORLD 49%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 79%
- BUSINESS SPENDING 21%
- DOMESTIC SPENDING 34%
- INTERNATIONAL SPENDING 66%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020