While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data): Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of Total Economy GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>20%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>30%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO

SOUTH KOREA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

4.2% of total economy

Total T&T GDP = KRW80,614.4BN (USD69.2BN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

1,303.0 jobs (000's)
(4.8% of total employment)

INTERNATIONAL VISITOR IMPACT

KRW25,935.5BN in visitor spend (3.4% of total exports)
(USD22.3BN)

INBOUND ARRIVALS

1. CHINA 37%
2. JAPAN 16%
3. TAIWAN, CHINA 6%
4. UNITED STATES 6%
5. HONG KONG SAR, CHINA 4%
REST OF WORLD 31%

OUTBOUND DEPARTURES

1. JAPAN 22%
2. CHINA 14%
3. VIET NAM 8%
4. UNITED STATES 7%
5. THAILAND 5%
REST OF WORLD 44%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 82%
BUSINESS SPENDING 18%
DOMESTIC SPENDING 55%
INTERNATIONAL SPENDING 45%

1All values are in constant 2019 prices & exchange rates As reported in March 2020