While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

<table>
<thead>
<tr>
<th>Sector</th>
<th>Contribution to GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

Global GDP growth vs +2.0% real economy GDP growth.

Total T&T GDP = KRW80,614.4BN (USD69.2BN)

1,303.0 jobs (000’s) (4.8% of total employment)

KRW25,935.5BN in visitor spend (3.4% of total exports) (USD22.3BN)

INBOUND ARRIVALS

1. China 37%
2. Japan 16%
3. Taiwan, China 6%
4. United States 6%
5. Hong Kong SAR, China 4%
Rest of World 31%

OUTBOUND DEPARTURES

1. Japan 22%
2. China 14%
3. Vietnam 8%
4. United States 7%
5. Thailand 5%
Rest of World 44%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- Leisure Spending 82%
- Business Spending 18%
- Domestic Spending 55%
- International Spending 45%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020