While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Jobs globally (1 in 10 jobs): 330 million

Total T&T GDP = KRW80,614.4BN (USD69.2BN)

2019 Travel & Tourism GDP growth (4.8% of total employment)

1,303.0 jobs (000's)

(4.8% of total employment)

INBOUND ARRIVALS

1. China 37%
2. Japan 16%
3. Taiwan, China 6%
4. United States 6%
5. Hong Kong SAR, China 4%
6. Rest of World 31%

OUTBOUND DEPARTURES

1. Japan 22%
2. China 14%
3. Viet Nam 8%
4. United States 7%
5. Thailand 5%
6. Rest of World 44%

Note: Data are average shares over the 2016–2018 period
Source: Oxford Economics, National sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- Leisure Spending: 82%
- Domestic Spending: 55%
- International Spending: 45%