

**GLOBAL DATA 2019**

- **10.3%** Total GDP contribution
- **330mn** Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0%  5% 10% 15%

**SOUTH KOREA 2019 KEY DATA**

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

- **4.2% OF TOTAL ECONOMY**
  Total T&T GDP = KRW80,614.4BN (USD69.2BN)

- **+10.0%**
  2019 Travel & Tourism GDP growth vs +2.0% real economy GDP growth

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

- **1,303.0 JOBS (000’s)**
  (4.8% of total employment)

**INTERNATIONAL VISITOR IMPACT**

- **KRW25,935.5BN**
  in visitor spend (3.4% of total exports)
  (USD22.3BN)

**INBOUND ARRIVALS**

- 1. CHINA 37%
- 2. JAPAN 16%
- 3. TAIWAN, CHINA 6%
- 4. UNITED STATES 6%
- 5. HONG KONG SAR, CHINA 4%
- REST OF WORLD 31%

**OUTBOUND DEPARTURES**

- 1. JAPAN 22%
- 2. CHINA 14%
- 3. VIET NAM 8%
- 4. UNITED STATES 7%
- 5. THAILAND 5%
- REST OF WORLD 44%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

**SECTOR CHARACTERISTICS (2019)**

- **LEISURE SPENDING** 82%
- **BUSINESS SPENDING** 18%
- **DOMESTIC SPENDING** 55%
- **INTERNATIONAL SPENDING** 45%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

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