While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining 0%
- Automotive 5%
- Agriculture 10%
- Travel & Tourism 15%
- Retail 10%
- Financial Services 5%
- Others 20%

Global Travel & Tourism GDP growth (11.1% of total economy) vs real economy GDP growth (-2.5%).

330 million jobs globally (1 in 10 jobs). Travel & Tourism contributed 2.5% of total employment.

SGD36.0 billion in visitor spend (4.2% of total exports).

SINGAPORE 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

11.1% of total economy

Total T&T GDP = SGD55.2BN (USD40.4BN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

527,500 jobs (14.1% of total employment)

INTERNATIONAL VISITOR IMPACT

SGD36.0 billion in visitor spend (4.2% of total exports)

INBOUND ARRIVALS

1. China 21%
2. Indonesia 17%
3. India 8%
4. Malaysia 6%
5. Australia 6%
Rest of World 42%

OUTBOUND DEPARTURES

1. Malaysia 61%
2. Indonesia 9%
3. Thailand 5%
4. China 5%
5. Hong Kong SAR, China 3%
Rest of World 17%

SECTOR CHARACTERISTICS (2019)

- Leisure spending: 54%
- Business spending: 46%
- Domestic spending: 29%
- International spending: 71%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020