11.1% OF TOTAL ECONOMY -2.5%

vs +0.7% real economy GDP growth

527.5 JOBS (000's)
(14.1% of total employment)

SGD36.0BN
in visitor spend (4.2% of total exports)
(USD26.4BN)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

1. CHINA 21%
2. INDONESIA 17%
3. INDIA 8%
4. MALAYSIA 6%
5. AUSTRALIA 6%
REST OF WORLD 42%

1. MALAYSIA 61%
2. INDONESIA 9%
3. THAILAND 5%
4. CHINA 5%
5. HONG KONG SAR, CHINA 3%
REST OF WORLD 17%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
- BUSINESS SPENDING
- DOMESTIC SPENDING
- INTERNATIONAL SPENDING

54% 46%
29% 71%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020