SINGAPORE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

1. CHINA 21%
2. INDONESIA 17%
3. INDIA 8%
4. MALAYSIA 6%
5. AUSTRALIA 6%
REST OF WORLD 42%

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

11.1% OF TOTAL ECONOMY
Total T&T GDP = SGD55.2BN (USD40.4BN)

-2.5%
2019 Travel & Tourism GDP growth vs +0.7% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

527.5 JOBS (000's)
14.1% of total employment

INTERNATIONAL VISITOR IMPACT

SGD36.0BN in visitor spend (4.2% of total exports)
(USD26.4BN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. MALAYSIA 61%
2. INDONESIA 9%
3. THAILAND 5%
4. CHINA 5%
5. HONG KONG SAR, CHINA 3%
REST OF WORLD 17%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 54%
BUSINESS SPENDING 46%
DOMESTIC SPENDING 29%
INTERNATIONAL SPENDING 71%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020