While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 10%
- Financial Services: 5%

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

11.1% of total economy

11.1% OF TOTAL ECONOMY -2.5%

vs +0.7% real economy GDP growth

527.5 JOBS (000's)

(4.2% of total exports)

527.5 JOBS (000's) SGD36.0BN

(14.1% of total employment)

SGD36.0BN

1. CHINA 21%
2. INDONESIA 17%
3. INDIA 8%
4. MALAYSIA 6%
5. AUSTRALIA 6%
REST OF WORLD 42%

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REST OF WORLD 42%

1. MALAYSIA 61%
2. INDONESIA 9%
3. THAILAND 5%
4. CHINA 5%
5. HONG KONG SAR, CHINA 3%
REST OF WORLD 17%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

1All values are in constant 2019 prices & exchange rates
As reported in March 2020.