While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Global Travel & Tourism GDP growth (+3.0%) vs real economy GDP growth (+2.5%).

**Montenegro 2019 Key Data**

**Contribution of Travel & Tourism to GDP**

32.1% of Total Economy

Total T&T GDP = EUR1,580.9MN (USD1,762.8MN)

**Contribution of Travel & Tourism to Employment**

66.9 jobs (000’s)

(32.8% of total employment)

**International Visitor Impact**

EUR1,132.0MN in visitor spend (47.7% of total exports)

(USD1,262.3MN)

**Inbound Arrivals**

1. Serbia 25%
2. Russian Federation 19%
3. Bosnia-Herzegovina 10%
4. France 3%
5. Poland 3%
6. Rest of World 40%

**Outbound Departures**

1. Albania 43%
2. Greece 17%
3. Serbia 11%
4. Hungary 7%
5. Turkey 3%
6. Rest of World 19%

**Sector Characteristics (2019)**

- Leisure Spending: 89%
- Business Spending: 11%
- Domestic Spending: 13%
- International Spending: 87%

Note: Data are average shares over the 2016-2018 period.

Source: Oxford Economics, national sources and UNWTO.

1All values are in constant 2019 prices & exchange rates

As reported in March 2020.