## Global Data

<table>
<thead>
<tr>
<th>Year</th>
<th>Total GDP contribution:</th>
<th>Travel &amp; Tourism GDP change:</th>
<th>Total Travel &amp; Tourism jobs:</th>
<th>Change in Jobs:</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>10.3% EUR 1,556.0 MN (USD 1,713.4 MN)</td>
<td>-78.9% =USD -4,855 BN (Economy GDP = -3.3%)</td>
<td>333 MN = 1 in 10 MN</td>
<td>-62.0 MN = -18.6%</td>
</tr>
<tr>
<td>2020</td>
<td>5.3% EUR 1,160.3 MN (USD 1,277.7 MN)</td>
<td>+21.7% =USD 1,038 BN (Economy GDP = 5.8%)</td>
<td>271 MN = 1 in 12 MN</td>
<td>+18.2 MN = + 6.7%</td>
</tr>
<tr>
<td>2021</td>
<td>6.1% EUR 1,183.9 MN (USD 1,303.6 MN)</td>
<td>+260.1%</td>
<td>289 MN = 1 in 11 MN</td>
<td></td>
</tr>
</tbody>
</table>

## Montenegro Key Data

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total contribution of Travel &amp; Tourism to GDP:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>30.8% of Total Economy</td>
<td>7.7% of Total Economy</td>
<td>25.5% of Total Economy</td>
</tr>
<tr>
<td>EUR 1,556.0 MN (USD 1,713.4 MN)</td>
<td>EUR 328.8 MN (USD 362.0 MN)</td>
<td>EUR 1,183.9 MN (USD 1,303.6 MN)</td>
<td></td>
</tr>
<tr>
<td><strong>Change:</strong></td>
<td>-78.9%</td>
<td>Economy change: -15.2%</td>
<td>Change: +260.1%</td>
</tr>
<tr>
<td><strong>Economy change:</strong></td>
<td>-15.2%</td>
<td></td>
<td>Economy change: +8.3%</td>
</tr>
</tbody>
</table>

| **Total contribution of Travel & Tourism to Employment:** | | |
| | 64.8 (000s) 31.9% of total jobs | 39.0 (000s) 22.1% of total jobs | 45.2 (000s) 26.4% of total jobs |
| **Visitor Spend:** | | |
| **International:** | | |
| | EUR 1,160.3 MN 52.6% of total exports (USD 1,277.7 MN) | EUR 159.1 MN 14.4% of total exports (USD 175.2 MN) | EUR 920.0 MN 68.4% of total exports (USD 1,013.1 MN) |
| | **Change:** | Change: -39.8% | Change: +48.6% |

| **Domestic:** | | |
| | EUR 136.3 MN (USD 150.0 MN) | EUR 82.2 MN (USD 90.5 MN) | EUR 122.1 MN (USD 134.4 MN) |
MONTENEGRO
2022 Annual Research: Key Highlights

Montenegro Sector Characteristics

Domestic vs International Spending:

- **Domestic Spending:**
  - 2019: USD 150.0MN (11%)
  - 2021: USD 134.4MN (12%)

- **International Spending:**
  - 2019: USD 1,277.7MN (89%)
  - 2021: USD 1,013.1MN (88%)

Leisure vs Business Spending:

- **Leisure Spending:**
  - 2019: USD 1,264.8MN (89%)
  - 2021: USD 1,050.5MN (92%)

- **Business Spending:**
  - 2019: USD 162.9MN (11%)
  - 2021: USD 97.0MN (8%)

Inbound Arrivals:

- **2019**
  - 1. Serbia 26%
  - 2. Russian Federation 18%
  - 3. Bosnia-Herzegovina 9%
  - 4. Poland 3%
  - 5. France 3%
  - Rest of world 41%

- **2021**
  - 1. Serbia 27%
  - 2. Russian Federation 17%
  - 3. Bosnia-Herzegovina 11%
  - 4. Poland 4%
  - 5. France 4%
  - Rest of world 37%

Outbound Departures:

- **2019**
  - 1. Albania 44%
  - 2. Greece 15%
  - 3. Serbia 12%
  - 4. Hungary 6%
  - 5. Turkey 3%
  - Rest of world 19%

- **2021**
  - 1. Albania 59%
  - 2. Greece 13%
  - 3. Serbia 9%
  - 4. Turkey 3%
  - 5. Bosnia-Herzegovina 2%
  - Rest of world 13%

**Note:** All percentage changes reflect year on year changes.

1. All values are in constant 2021 prices & exchange rates. As reported in March 2022
2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)
3. Source: Oxford Economics, national sources and UNWTO