MEXICO
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

7,232.9 JOBS (000’s)

15.5% OF TOTAL ECONOMY
Total T&T GDP = MXN3,761.2BN (USD195.7BN)

+1.8% 2019 Travel & Tourism GDP growth
vs -0.1% real economy GDP growth

Global GDP impact by sector (2018 data). Share of total economy GDP

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

1. UNITED STATES 80%
2. CANADA 5%
3. SPAIN 2%
4. UNITED KINGDOM 2%
5. FRANCE 1%
REST OF WORLD 10%

INBOUND ARRIVALS

OUTBOUND DEPARTURES

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

INTERNATIONAL VISITOR IMPACT

MXN499.8 BN in visitor spend (5.2% of total exports) (USD26.0BN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

7,232.9 JOBS (000’s)
(13.3% of total employment)

SECTOR CHARACTERISTICS (2019)

94%

6%

85%

15%

Leisure Spending
Business Spending
Domestic Spending
International Spending

All values are in constant 2019 prices & exchange rates
As reported in March 2020

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO