MALDIVES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

MALDIVES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

56.6% OF TOTAL ECONOMY
Total T&T GDP = MVR48,354.5MN (USD3,141.3MN)

+2.9%
2019 Travel & Tourism GDP growth vs +4.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

155.6 JOBS (000’s)
(59.6% of total employment)

INTERNATIONAL VISITOR IMPACT

MVR49,029.5MN in visitor spend (79.0% of total exports)
(USD3,185.2MN)

INBOUND ARRIVALS

1. CHINA 22%
2. GERMANY 8%
3. UNITED KINGDOM 8%
4. ITALY 6%
5. INDIA 6%
REST OF WORLD 50%

OUTBOUND DEPARTURES

1. SRI LANKA 46%
2. INDIA 34%
3. MALAYSIA 8%
4. SAUDI ARABIA 4%
5. CHINA 3%
REST OF WORLD 5%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
- BUSINESS SPENDING
- DOMESTIC SPENDING
- INTERNATIONAL SPENDING

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020