

MALDIVES

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS¹

GLOBAL DATA 2019



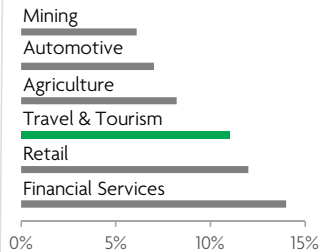
While the global economy grew by 2.5%,
Travel & Tourism grew significantly more at 3.5%



1 in 4 net new jobs were created by Travel & Tourism over the last five years



Global GDP impact by sector (2018 data). Share of total economy GDP



MALDIVES 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

56.6% OF TOTAL ECONOMY

Total T&T GDP = MVR48,354.5MN (USD3,141.3MN)

+2.9%

2019 Travel & Tourism GDP growth vs **+4.4%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

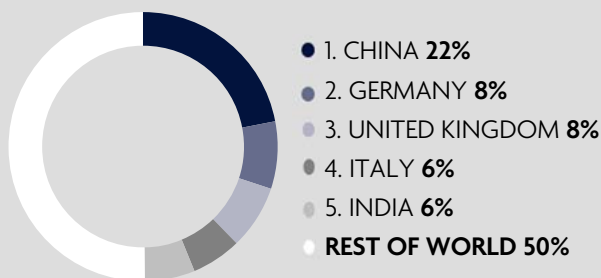
155.6 JOBS (000's)
(59.6% of total employment)



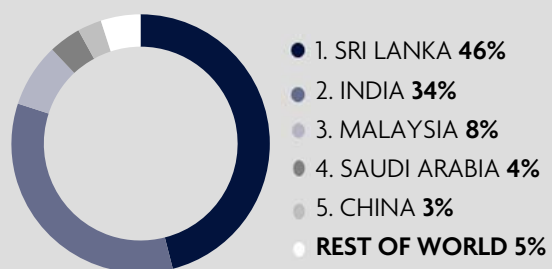
INTERNATIONAL VISITOR IMPACT

MVR49,029.5_{MN}
in visitor spend (**79.0%** of total exports)
(USD3,185.2MN)

INBOUND ARRIVALS

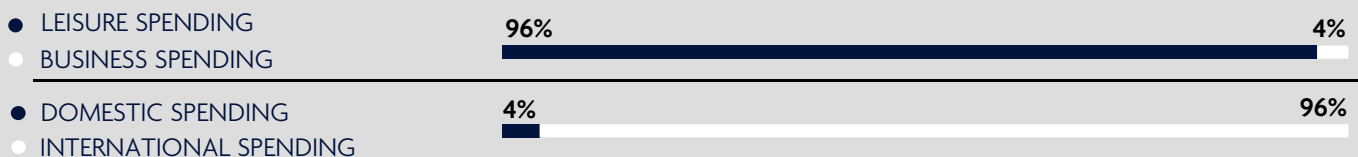


OUTBOUND DEPARTURES



Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)



¹All values are in constant 2019 prices & exchange rates
As reported in March 2020