MALDIVES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

MALDIVES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

56.6% OF TOTAL ECONOMY

Total T&T GDP = MVR48,354.5MN (USD3,141.3MN)

+2.9% 2019 Travel & Tourism GDP growth vs +4.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

155.6 JOBS (000's)

(59.6% of total employment)

INTERNATIONAL VISITOR IMPACT

MVR49,029.5 MN

in visitor spend (79.0% of total exports)

(USD3,185.2MN)

INBOUND ARRIVALS

- 1. CHINA 22%
- 2. GERMANY 8%
- 3. UNITED KINGDOM 8%
- 4. ITALY 6%
- 5. INDIA 6%
- REST OF WORLD 50%

OUTBOUND DEPARTURES

- 1. SRI LANKA 46%
- 2. INDIA 34%
- 3. MALAYSIA 8%
- 4. SAUDI ARABIA 4%
- 5. CHINA 3%
- REST OF WORLD 5%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 96%
- BUSINESS SPENDING 4%
- DOMESTIC SPENDING 4%
- INTERNATIONAL SPENDING 96%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020