ITALY 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

13.0% of total economy

2.2% vs +0.1% real economy GDP growth

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Total T&T GDP = EUR232.9BN (USD259.7BN)

2019 Travel & Tourism GDP growth

+2.2% vs +0.1% real economy GDP growth

EU 44.9BN in visitor spend (7.9% of total exports)

ITALY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

13.0% of total economy

Total T&T GDP = EUR232.9BN (USD259.7BN)

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

3,475.9 JOBS (000’s)

(14.9% of total employment)

INTERNATIONAL VISITOR IMPACT

EUR44.9BN in visitor spend (7.9% of total exports)

(USD50.1BN)

INBOUND ARRIVALS

1. GERMANY 20%
2. UNITED STATES 8%
3. FRANCE 8%
4. UNITED KINGDOM 6%
5. CHINA 5%
REST OF WORLD 53%

OUTBOUND DEPARTURES

1. FRANCE 21%
2. SPAIN 13%
3. UNITED KINGDOM 6%
4. GERMANY 5%
5. GREECE 5%
REST OF WORLD 50%

SECTOR CHARACTERISTICS (2019)

81% LEISURE SPENDING
19% BUSINESS SPENDING
76% DOMESTIC SPENDING
24% INTERNATIONAL SPENDING

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020