TRAVEL & TOURISM: ECONOMIC IMPACT 2020

GLOBAL GDP GROWTH 2019 (%)

- 3.5 TRAVEL & TOURISM
- 2.5 WHOLE ECONOMY

GLOBAL GDP GROWTH 2019 (%)
- 10.3% CONTRIBUTION TO GLOBAL GDP 2019 (£139.1 TN)

BREAKDOWN OF GLOBAL TRAVEL & TOURISM SPENDING

- INTERNATIONAL: 28.7%
- DOMESTIC: 71.3%

INFORMATION & COMMUNICATION
- 2.3%

FINANCIAL SERVICES
- 2.4%

TRAVEL & TOURISM
- 3.4%

HEALTHCARE
- 2.2%

RETAIL & MANUFACTURING
- 2.1%

AGRICULTURE
- 2.1%

SECTOR GDP GROWTH 2019 (%)

- 4.8% INFORMATION & COMMUNICATION
- 3.7% FINANCIAL SERVICES
- 3.5% TRAVEL & TOURISM
- 3.0% HEALTHCARE
- 2.4% RETAIL & MANUFACTURING
- 2.3% AGRICULTURE
- 2.1% CONSTRUCTION
- 1.7% MANUFACTURING

A CLOSER LOOK

1. TRAVEL & TOURISM REGIONAL PERFORMANCE, 2019*

- NORTH AMERICA: $2.1 TN 8.8%
- CARIBBEAN: $59 BN 13.9%
- EUROPE: $2.0 TN 9.1%
- LATIN AMERICA: $298 BN 8.9%
- AFRICA: $168 BN 7.1%

2. TRAVEL & TOURISM CONTRIBUTION TO GDP

- T&T CONTRIBUTION: $139.1 TN
- GDP GROWTH 2019 (%)
- DOMESTIC SPEND: % OF TOTAL, 2019
- INTERNATIONAL SPEND: % OF TOTAL, 2019
- LEISURE SPEND: % OF TOTAL, 2019
- BUSINESS SPEND: % OF TOTAL, 2019

3. FASTEST GROWING COUNTRIES IN TRAVEL & TOURISM GDP 2019

- Dominica: 43.6%
- Anguilla: 19.0%
- St Kitts & Nevis: 14.6%
- Saudi Arabia: 14.0%
- Azerbaijan: 13.0%
- Tunisia: 12.9%
- Sierra Leone: 12.9%
- Uzbekistan: 12.3%
- Greece: 12.1%
- Mongolia: 11.9%
- Kuwait: 11.6%
- Rwanda: 10.9%
- Puerto Rico: 10.1%
- Turkey: 10.1%
- South Korea: 10.0%
- Barbados: 9.7%
- Gambia: 9.4%
- Cape Verde: 9.3%
- China: 9.3%
- St Vincent & the Grenadines: 9.0%

*This data includes the direct, indirect, and induced impact of Travel & Tourism. Source: WTTC and Oxford Economics. All values are in constant 2019 prices & exchange rates. As reported in March 2020.

**Growth highlighted in green when it is above global T&T GDP growth of 3.5%.