ITALY
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS\(^1\)

GLOBAL DATA 2019

10.3% Total GDP contribution
1 in 4 net new jobs were created by Travel & Tourism over the last five years

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

+2.2% vs +0.1% real economy GDP growth

3,475.9 JOBS (000's)

EU R 44.9BN in visitor spend (7.9% of total exports)

1. GERMANY 20%
2. UNITED STATES 8%
3. FRANCE 8%
4. UNITED KINGDOM 6%
5. CHINA 5%
REST OF WORLD 53%

13.0% OF TOTAL ECONOMY
Total T&T GDP = EUR232.9BN (USD259.7BN)

ITALY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

13.0% OF TOTAL ECONOMY
Total T&T GDP = EUR232.9BN (USD259.7BN)

+2.2% 2019 Travel & Tourism GDP growth vs +0.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

3,475.9 JOBS (000's)

14.9% of total employment

INTERNATIONAL VISITOR IMPACT

EUR44.9 BN

in visitor spend (7.9% of total exports)
(USD50.1BN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. GERMANY 20%
2. UNITED STATES 8%
3. FRANCE 8%
4. UNITED KINGDOM 6%
5. CHINA 5%
REST OF WORLD 53%

1. FRANCE 21%
2. SPAIN 13%
3. UNITED KINGDOM 6%
4. GERMANY 5%
5. GREECE 5%
REST OF WORLD 50%

SECTOR CHARACTERISTICS (2019)

\[ \text{LEISURE SPENDING} \quad 81\% \quad 19\% \]
\[ \text{BUSINESS SPENDING} \]
\[ \text{DOMESTIC SPENDING} \quad 76\% \quad 24\% \]
\[ \text{INTERNATIONAL SPENDING} \]

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

\(^1\)All values are in constant 2019 prices & exchange rates
As reported in March 2020