## CYPRUS
### 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

#### GLOBAL DATA 2019

- **10.3%**
  - Total GDP contribution
- **330 Mn**
  - Jobs globally (1 in 10 jobs)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of Total Economy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>3.5%</td>
</tr>
<tr>
<td>Retail</td>
<td>8%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>10%</td>
</tr>
</tbody>
</table>

#### CYPRUS 2019 KEY DATA

- **13.8%** of total economy
  - Total T&T GDP = EUR2,975.3Mn (USD3,317.6Mn)

#### CONTRIBUTION OF TRAVEL & TOURISM TO GDP

- **53.5 Jobs (000's)**
  - (13.2% of total employment)

#### INTERNATIONAL VISITOR IMPACT

- **EUR2,783.7 Mn**
  - in visitor spend (17.3% of total exports)
  - (USD3,104.0Mn)

### INBOUND ARRIVALS

1. **UNITED KINGDOM** 35%
2. **RUSSIAN FEDERATION** 22%
3. **ISRAEL** 6%
4. **GREECE** 5%
5. **GERMANY** 5%
6. **REST OF WORLD** 27%

### OUTBOUND DEPARTURES

1. **GREECE** 62%
2. **UNITED KINGDOM** 11%
3. **SPAIN** 4%
4. **FRANCE** 3%
5. **BULGARIA** 3%
6. **REST OF WORLD** 17%

### SECTOR CHARACTERISTICS (2019)

- **LEISURE SPENDING**
  - 92%
- **BUSINESS SPENDING**
  - 8%
- **DOMESTIC SPENDING**
  - 10%
- **INTERNATIONAL SPENDING**
  - 90%

1. All values are in constant 2019 prices & exchange rates
2. As reported in March 2020

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

2019 Travel & Tourism GDP growth vs +3.4% real economy GDP growth.