While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

2019 Travel & Tourism GDP growth (13.2% of total employment) vs +3.4% real economy GDP growth.

INBOUND ARRIVALS

1. UNITED KINGDOM 35%
2. RUSSIAN FEDERATION 22%
3. ISRAEL 6%
4. GREECE 5%
5. GERMANY 5%
REST OF WORLD 27%

OUTBOUND DEPARTURES

1. GREECE 62%
2. UNITED KINGDOM 11%
3. SPAIN 4%
4. FRANCE 3%
5. BULGARIA 3%
REST OF WORLD 17%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

CYPRUS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP
13.8% OF TOTAL ECONOMY
Total T&T GDP = EUR2,975.3MN (USD3,317.6MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT
53.5 JOBS (000’s)
(13.2% of total employment)

INTERNATIONAL VISITOR IMPACT
EUR2,783.7 MN
in visitor spend (17.3% of total exports)
(USD3,104.0MN)

GLOBAL DATA 2019

10.3%
Total GDP contribution

330 MN
Jobs globally (1 in 10 jobs)

-0.7%
2019 Travel & Tourism GDP growth vs +3.4% real economy GDP growth

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020.