COMOROS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of Total Economy GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

COMOROS 2019 KEY DATA

10.1% of total economy
Total T&T GDP = KMF52.5BN (USD119.1MN)

+4.9% Travel & Tourism GDP growth
vs +0.8% real economy GDP growth

22.7 jobs (000’s)
(10.4% of total employment)

KMF34.8BN in visitor spend (60.5% of total exports)
(USD78.8MN)

INBOUND ARRIVALS

1. FRANCE 52%
2. REUNION 12%
3. MADAGASCAR 7%
4. UNITED KINGDOM 3%
5. ITALY 2%
REST OF WORLD 24%

OUTBOUND DEPARTURES

1. FRANCE 66%
2. TANZANIA 10%
3. MADAGASCAR 5%
4. SAUDI ARABIA 5%
5. CHINA 2%
REST OF WORLD 12%

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Spending Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEISURE SPENDING</td>
<td>78%</td>
</tr>
<tr>
<td>BUSINESS SPENDING</td>
<td>22%</td>
</tr>
<tr>
<td>DOMESTIC SPENDING</td>
<td>26%</td>
</tr>
<tr>
<td>INTERNATIONAL SPENDING</td>
<td>74%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020