BULGARIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

<table>
<thead>
<tr>
<th>Total GDP contribution</th>
<th>Contribution of Travel &amp; Tourism to GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>10.3%</td>
<td>10.8% of total economy</td>
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- While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.
- 1 in 4 net new jobs were created by Travel & Tourism over the last five years.
- Global GDP impact by sector (2018 data). Share of total economy GDP:
  - Mining
  - Automotive
  - Agriculture
  - Travel & Tourism
  - Retail
  - Financial Services

JBS 8,171.3MN
Jobs globally (1 in 10 jobs)

BULGARIA 2019 KEY DATA

<table>
<thead>
<tr>
<th>Contribution of Travel &amp; Tourism to Employment</th>
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<tbody>
<tr>
<td>340.6 JOBS (000's) (10.6% of total employment)</td>
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<th>International Visitor Impact</th>
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<tbody>
<tr>
<td>BGN8,171.3MN in visitor spend (10.7% of total exports) (USD4,657.4MN)</td>
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INBOUND ARRIVALS

1. ROMANIA 12%
2. GERMANY 12%
3. TURKEY 8%
4. GREECE 8%
5. RUSSIAN FEDERATION 6%
REST OF WORLD 54%

OUTBOUND DEPARTURES

1. GREECE 41%
2. TURKEY 30%
3. HUNGARY 5%
4. UNITED KINGDOM 4%
5. SPAIN 3%
REST OF WORLD 17%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 70%
- BUSINESS SPENDING: 30%
- DOMESTIC SPENDING: 20%
- INTERNATIONAL SPENDING: 80%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

1All values are in constant 2019 prices & exchange rates
As reported in March 2020.