BULGARIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

- **10.3%** Total GDP contribution
- **330 MN** Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

BULGARIA 2019 KEY DATA

- **10.8% OF TOTAL ECONOMY**
  - Total T&T GDP = BGN12,844.5MN (USD7,321.0MN)

Global GDP impact:
- **-2.5%**
  - 2019 Travel & Tourism GDP growth vs +3.5% real economy GDP growth

- **340.6 JOBS (000's)**
  - (10.6% of total employment)

INTERNATIONAL VISITOR IMPACT

- **BGN8,171.3 MN**
  - in visitor spend (10.7% of total exports)
  - (USD4,657.4MN)

INBOUND ARRIVALS
- 1. ROMANIA 12%
- 2. GERMANY 12%
- 3. TURKEY 8%
- 4. GREECE 8%
- 5. RUSSIAN FEDERATION 6%
- REST OF WORLD 54%

OUTBOUND DEPARTURES
- 1. GREECE 41%
- 2. TURKEY 30%
- 3. HUNGARY 5%
- 4. UNITED KINGDOM 4%
- 5. SPAIN 3%
- REST OF WORLD 17%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 70%
- BUSINESS SPENDING: 30%
- DOMESTIC SPENDING: 20%
- INTERNATIONAL SPENDING: 80%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

1All values are in constant 2019 prices & exchange rates
As reported in March 2020.