BULGARIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

10.8% OF TOTAL ECONOMY 2.5% vs +3.5% real economy GDP growth

340.6 JOBS (000's) in visitor spend (10.7% of total exports)

BULGARIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.8% OF TOTAL ECONOMY
Total T&T GDP = BGN12,844.5MN (USD7,321.0MN)

-2.5% 2019 Travel & Tourism GDP growth vs +3.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

340.6 JOBS (000's)
(10.6% of total employment)

INTERNATIONAL VISITOR IMPACT

BGN8,171.3 MN in visitor spend (10.7% of total exports)
(USD4,657.4MN)

INBOUND ARRIVALS

1. ROMANIA 12%
2. GERMANY 12%
3. TURKEY 8%
4. GREECE 8%
5. RUSSIAN FEDERATION 6%
REST OF WORLD 54%

OUTBOUND DEPARTURES

1. GREECE 41%
2. TURKEY 30%
3. HUNGARY 5%
4. UNITED KINGDOM 4%
5. SPAIN 3%
REST OF WORLD 17%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 70%
BUSINESS SPENDING 30%
DOMESTIC SPENDING 20%
INTERNATIONAL SPENDING 80%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020