While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 10%
- Financial Services: 5%

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

2019 Travel & Tourism GDP growth vs +4.0% real economy GDP growth.

CONTRIBUTION OF TRAVEL & TOURISM TO GDP:
- 5.9% of total economy
- Total T&T GDP = BOB17,821.9MN (USD2,579.2MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT:
- 317.1 Jobs (000’s)
- 6.2% of total employment

INTERNATIONAL VISITOR IMPACT:
- BOB7,036.5MN in visitor spend (9.3% of total exports)
- (USD1,018.3MN)

INBOUND ARRIVALS:
- 1. PERU 18%
- 2. ARGENTINA 12%
- 3. UNITED STATES 9%
- 4. BRAZIL 7%
- 5. CHILE 6%
- REST OF WORLD 48%

OUTBOUND DEPARTURES:
- 1. ARGENTINA 37%
- 2. CHILE 32%
- 3. PERU 10%
- 4. BRAZIL 9%
- 5. UNITED STATES 5%
- REST OF WORLD 7%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019):
- LEISURE SPENDING: 80%
- BUSINESS SPENDING: 20%
- DOMESTIC SPENDING: 55%
- INTERNATIONAL SPENDING: 45%

1 All values are in constant 2019 prices & exchange rates.
As reported in March 2020.