5.9% OF TOTAL ECONOMY +1.4%

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

10.3%
Total GDP contribution

330MN
Jobs globally (1 in 10 jobs)

5.9% OF TOTAL ECONOMY
Total T&T GDP = BOB17,821.9MN (USD2,579.2MN)

+1.4%
2019 Travel & Tourism GDP growth vs +4.0% real economy GDP growth

317.1 JOBS (000's)
(6.2% of total employment)

BOB7,036.5MN
in visitor spend (9.3% of total exports) (USD1,018.3MN)

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

INTERNATIONAL VISITOR IMPACT

1. PERU 18%
2. ARGENTINA 12%
3. UNITED STATES 9%
4. BRAZIL 7%
5. CHILE 6%
RESTR OF WORLD 48%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 80%
- BUSINESS SPENDING 20%
- DOMESTIC SPENDING 55%
- INTERNATIONAL SPENDING 45%

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. ARGENTINA 37%
2. CHILE 32%
3. PERU 10%
4. BRAZIL 9%
5. UNITED STATES 5%
RESTR OF WORLD 7%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020