BOLIVIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

5.9% OF TOTAL ECONOMY
1 in 4 net new jobs were created by Travel & Tourism over the last five years

+1.4% real economy GDP growth

10.3% Total GDP contribution

330M Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

BOLIVIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

5.9% OF TOTAL ECONOMY
Total T&T GDP = BOB17,821.9MN (USD2,579.2MN)

+1.4% 2019 Travel & Tourism GDP growth vs +4.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

317.1 JOBS (000's)
(6.2% of total employment)

INTERNATIONAL VISITOR IMPACT

BOB7,036.5Mn in visitor spend (9.3% of total exports) (USD1,018.3MN)

INBOUND ARRIVALS

1. PERU 18%
2. ARGENTINA 12%
3. UNITED STATES 9%
4. BRAZIL 7%
5. CHILE 6%
REST OF WORLD 48%

OUTBOUND DEPARTURES

1. ARGENTINA 37%
2. CHILE 32%
3. PERU 10%
4. BRAZIL 9%
5. UNITED STATES 5%
REST OF WORLD 7%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 80%
BUSINESS SPENDING 20%
DOMESTIC SPENDING 55%
INTERNATIONAL SPENDING 45%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020