TAIWAN, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

- **10.3%** Total GDP contribution
- **330MN** Jobs globally (1 in 10 jobs)

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

- 6.4% of total economy
- Travel & Tourism grew significantly more at 3.5%
- 1 in 4 net new jobs were created by Travel & Tourism over the last five years

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

- 827.1 jobs (000’s)
- 7.2% of total employment

**INTERNATIONAL VISITOR IMPACT**

- TWD558.1BN in visitor spend (4.6% of total exports)
- USD18.0BN

**INBOUND ARRIVALS**

- 1. CHINA 28%
- 2. JAPAN 19%
- 3. HONG KONG SAR, CHINA 16%
- 4. SOUTH KOREA 10%
- 5. UNITED STATES 5%
- REST OF WORLD 22%

**OUTBOUND DEPARTURES**

- 1. JAPAN 34%
- 2. CHINA 14%
- 3. SOUTH KOREA 7%
- 4. HONG KONG SAR, CHINA 6%
- 5. MACAU SAR, CHINA 5%
- REST OF WORLD 34%

**SECTOR CHARACTERISTICS (2019)**

- LEISURE SPENDING: 81%
- BUSINESS SPENDING: 19%
- DOMESTIC SPENDING: 49%
- INTERNATIONAL SPENDING: 51%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO

**Global GDP impact by sector (2018 data)**

Mining: 0%
Automotive: 5%
Agriculture: 10%
Travel & Tourism: 15%
Retail: 10%
Financial Services: 15%

**While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%**

**2019 Travel & Tourism GDP growth vs +2.7% real economy GDP growth**

**1 All values are in constant 2019 prices & exchange rates**

As reported in March 2020