MACAU SAR, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

- **10.3%** Total GDP contribution
- **330MN** Jobs globally (1 in 10 jobs)

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

- **91.3%** OF TOTAL ECONOMY
  - Total T&T GDP = MOP394,824.0MN (USD48,915.5MN)

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

- **253.7** JOBS (000’s)
  - (65.5% of total employment)

**INTERNATIONAL VISITOR IMPACT**

- **MOP298,336MN**
  - in visitor spend (81.3% of total exports)
    - (USD36,961.4MN)

**INBOUND ARRIVALS**

1. CHINA 69%
2. HONG KONG SAR, CHINA 14%
3. TAIWAN, CHINA 4%
4. SOUTH KOREA 3%
5. JAPAN 2%
6. REST OF WORLD 8%

**OUTBOUND DEPARTURES**

1. CHINA 93%
2. HONG KONG SAR, CHINA 4%
3. JAPAN 1%
4. SOUTH KOREA 1%
5. PHILIPPINES 0%
6. REST OF WORLD 1%

**SECTOR CHARACTERISTICS (2019)**

- **LEISURE SPENDING** 94%
- **BUSINESS SPENDING** 6%
- **DOMESTIC SPENDING** 3%
- **INTERNATIONAL SPENDING** 97%

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1 All values are in constant 2019 prices & exchange rates
As reported in March 2020

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

2019 Travel & Tourism GDP growth vs -4.2% real economy GDP growth