MACAU SAR, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution
330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%
1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

253.7 JOBS (000’s) (65.5% of total employment)

91.3% OF TOTAL ECONOMY
Total T&T GDP = MOP394,824.0MN (USD48,915.5MN)

-2.6% 2019 Travel & Tourism GDP growth vs -4.2% real economy GDP growth

INBOUND ARRIVALS

1. CHINA 69%
2. HONG KONG SAR, CHINA 14%
3. TAIWAN, CHINA 4%
4. SOUTH KOREA 3%
5. JAPAN 2%
REST OF WORLD 8%

OUTBOUND DEPARTURES

1. CHINA 93%
2. HONG KONG SAR, CHINA 4%
3. JAPAN 1%
4. SOUTH KOREA 1%
5. PHILIPPINES 0%
REST OF WORLD 1%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 94%
- BUSINESS SPENDING 6%
- DOMESTIC SPENDING 3%
- INTERNATIONAL SPENDING 97%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020