**TAIWAN, CHINA**

**2020 ANNUAL RESEARCH: KEY HIGHLIGHTS**

### GLOBAL DATA 2019

- **10.3%** Total GDP contribution
- **330 MN** Jobs globally (1 in 10 jobs)

### CONTRIBUTION OF TRAVEL & TOURISM TO GDP

- **6.4% OF TOTAL ECONOMY**
  - Total T&T GDP = TWD1,165.6BN (USD37.7BN)

### CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

- **827.1 JOBS (000’s)**
  - (7.2% of total employment)

### INTERNATIONAL VISITOR IMPACT

- **TWD558.1 BN**
  - in visitor spend (4.6% of total exports)
  - (USD18.0BN)

### INBOUND ARRIVALS

1. CHINA 28%
2. JAPAN 19%
3. HONG KONG SAR, CHINA 16%
4. SOUTH KOREA 10%
5. UNITED STATES 5%
REST OF WORLD 22%

### OUTBOUND DEPARTURES

1. JAPAN 34%
2. CHINA 14%
3. SOUTH KOREA 7%
4. HONG KONG SAR, CHINA 6%
5. MACAU SAR, CHINA 5%
REST OF WORLD 34%

### SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 81%
- BUSINESS SPENDING 19%
- DOMESTIC SPENDING 49%
- INTERNATIONAL SPENDING 51%

### Note:

Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

### Additional Information:

- **1 in 4 net new jobs** were created by Travel & Tourism over the last five years.
- **Global GDP impact by sector (2018 data).** Share of total economy GDP:
  - Mining
  - Automotive
  - Agriculture
  - Travel & Tourism
  - Retail
  - Financial Services

- **While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%**

- **As reported in March 2020**

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1 All values are in constant 2019 prices & exchange rates