TAIWAN, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

330MN
Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Total GDP Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0.5%</td>
</tr>
<tr>
<td>Automotive</td>
<td>1.8%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>2.5%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>7.2%</td>
</tr>
<tr>
<td>Retail</td>
<td>12.8%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>19.7%</td>
</tr>
</tbody>
</table>

TAIWAN, CHINA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

6.4% OF TOTAL ECONOMY
Total T&T GDP = TWD1,165.6BN (USD37.7BN)

+7.6%
2019 Travel & Tourism GDP growth vs +2.7% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

827.1 JOBS (000's)
(7.2% of total employment)

INTERNATIONAL VISITOR IMPACT

TWD558.1BN
in visitor spend (4.6% of total exports) (USD18.0BN)

INBOUND ARRIVALS

1. CHINA 28%
2. JAPAN 19%
3. HONG KONG SAR, CHINA 16%
4. SOUTH KOREA 10%
5. UNITED STATES 5%
REST OF WORLD 22%

OUTBOUND DEPARTURES

1. JAPAN 34%
2. CHINA 14%
3. SOUTH KOREA 7%
4. HONG KONG SAR, CHINA 6%
5. MACAU SAR, CHINA 5%
REST OF WORLD 34%

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Spending Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leisure Spending</td>
<td>81%</td>
</tr>
<tr>
<td>Business Spending</td>
<td>19%</td>
</tr>
<tr>
<td>Domestic Spending</td>
<td>49%</td>
</tr>
<tr>
<td>International Spending</td>
<td>51%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020