While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining 0%
- Automotive 5%
- Agriculture 10%
- Travel & Tourism 15%
- Retail 20%
- Financial Services 25%

Global 2019 key data:

- **8.2% OF TOTAL ECONOMY**
  - Total T&T GDP = SEK411.2BN (USD43.2BN)
  - 2019 Travel & Tourism GDP growth vs +1.3% real economy GDP growth

- **500.2 JOBS (000's)**
  - (9.8% of total employment)

- **SEK162.9BN**
  - in visitor spend (6.9% of total exports)
  - (USD17.1BN)

**Inbound arrivals**

1. Denmark 16%
2. Norway 15%
3. Finland 12%
4. Germany 11%
5. United Kingdom 6%
Rest of world 40%

**Outbound departures**

1. Spain 14%
2. Norway 11%
3. Denmark 10%
4. Germany 7%
5. United Kingdom 6%
Rest of world 52%

**Sector characteristics (2019)**

- Leisure spending 67%
- Business spending 33%
- Domestic spending 55%
- International spending 45%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO

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1All values are in constant 2019 prices & exchange rates
As reported in March 2020