PORTUGAL
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3\% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5\%, Travel & Tourism grew significantly more at 3.5\%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

PORTUGAL 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

16.5\% OF TOTAL ECONOMY
Total T&T GDP = EUR34.6BN (USD38.6BN)

+4.2\%
2019 Travel & Tourism GDP growth vs +1.6\% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

902.4 JOBS (000’s)
(18.6\% of total employment)

INTERNATIONAL VISITOR IMPACT

EUR21.6BN in visitor spend (23.5\% of total exports) (USD24.1BN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. UNITED KINGDOM 14\% 1. SPAIN 34\%
2. SPAIN 14\% 2. FRANCE 19\%
3. FRANCE 12\% 3. UNITED KINGDOM 7\%
4. GERMANY 11\% 4. ITALY 5\%
5. BRAZIL 6\% 5. GERMANY 3\%
REST OF WORLD 43\% REST OF WORLD 32\%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 85\% 15\%
- BUSINESS SPENDING
- DOMESTIC SPENDING 30\% 70\%
- INTERNATIONAL SPENDING

\(^1\) All values are in constant 2019 prices & exchange rates
As reported in March 2020