PORTUGAL
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

PORTUGAL 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

16.5% OF TOTAL ECONOMY
Total T&T GDP = EUR34.6BN (USD38.6BN)

+4.2%
2019 Travel & Tourism GDP growth vs +1.6% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

902.4 JOBS (000's)
(18.6% of total employment)

INTERNATIONAL VISITOR IMPACT

EUR21.6BN
in visitor spend (23.5% of total exports) (USD24.1BN)

INBOUND ARRIVALS

1. UNITED KINGDOM 14%
2. SPAIN 14%
3. FRANCE 12%
4. GERMANY 11%
5. BRAZIL 6%
REST OF WORLD 43%

OUTBOUND DEPARTURES

1. SPAIN 34%
2. FRANCE 19%
3. UNITED KINGDOM 7%
4. ITALY 5%
5. GERMANY 3%
REST OF WORLD 32%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 85%
- BUSINESS SPENDING 15%
- DOMESTIC SPENDING 30%
- INTERNATIONAL SPENDING 70%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020