**PORTUGAL**

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

- **10.3%** Total GDP contribution
- **330 MN** Jobs globally (1 in 10 jobs)
- **16.5%** of total economy
- **4.2%** vs **+1.6%** real economy GDP growth

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>15%</td>
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<tr>
<td>Financial Services</td>
<td>15%</td>
</tr>
</tbody>
</table>

**PORTUGAL 2019 KEY DATA**

**16.5% OF TOTAL ECONOMY**

Total T&T GDP = EUR34.6BN (USD38.6BN)

**+4.2%**

2019 Travel & Tourism GDP growth vs +1.6% real economy GDP growth

**902.4 JOBS (000's)**

(18.6% of total employment)

**EUR21.6 BN**

in visitor spend (23.5% of total exports) (USD24.1BN)

**INBOUND ARRIVALS**

1. UNITED KINGDOM 14%
2. SPAIN 14%
3. FRANCE 12%
4. GERMANY 11%
5. BRAZIL 6%
REST OF WORLD 43%

**OUTBOUND DEPARTURES**

1. SPAIN 34%
2. FRANCE 19%
3. UNITED KINGDOM 7%
4. ITALY 5%
5. GERMANY 3%
REST OF WORLD 32%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

**SECTOR CHARACTERISTICS (2019)**

- **LEISURE SPENDING**
  - 85%
- **BUSINESS SPENDING**
  - 15%
- **DOMESTIC SPENDING**
  - 30%
- **INTERNATIONAL SPENDING**
  - 70%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020