PORTUGAL
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

330M Jobs globally (1 in 10 jobs)

1 in 4 net new jobs were created by Travel & Tourism over the last five years

16.5% OF TOTAL ECONOMY
Total T&T GDP = EUR34.6BN (USD38.6BN)

+4.2% vs +1.6% real economy GDP growth

902.4 JOBS (000’s)
(18.6% of total employment)

Global GDP impact by sector (2018 data). Share of total economy GDP

PORTUGAL 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

16.5% OF TOTAL ECONOMY

Total T&T GDP = EUR34.6BN (USD38.6BN)

+4.2% 2019 Travel & Tourism GDP growth vs +1.6% real economy GDP growth

902.4 JOBS (000’s)
(18.6% of total employment)

INTERNATIONAL VISITOR IMPACT

EUR21.6BN in visitor spend (23.5% of total exports) (USD24.1BN)

INBOUND ARRIVALS

1. UNITED KINGDOM 14%
2. SPAIN 14%
3. FRANCE 12%
4. GERMANY 11%
5. BRAZIL 6%
REST OF WORLD 43%

OUTBOUND DEPARTURES

1. SPAIN 34%
2. FRANCE 19%
3. UNITED KINGDOM 7%
4. ITALY 5%
5. GERMANY 3%
REST OF WORLD 32%

SECTOR CHARACTERISTICS (2019)

85% LEISURE SPENDING
15% BUSINESS SPENDING
30% DOMESTIC SPENDING
70% INTERNATIONAL SPENDING

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020