PARAGUAY
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

PARAGUAY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

4.2% OF TOTAL ECONOMY
Total T&T GDP = PYG9,979.5BN (USD1,608.5MN)

+0.3%
2019 Travel & Tourism GDP growth vs -1.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

148.9 JOBS (000’s)
(4.5% of total employment)

INTERNATIONAL VISITOR IMPACT

PYG2,335.7 BN
in visitor spend (2.8% of total exports)
(USD376.5MN)

INBOUND ARRIVALS

1. ARGENTINA 72%
2. BRAZIL 15%
3. URUGUAY 1%
4. CHILE 1%
5. UNITED STATES 1%
REST OF WORLD 10%

OUTBOUND DEPARTURES

1. ARGENTINA 64%
2. BRAZIL 24%
3. URUGUAY 3%
4. UNITED STATES 2%
5. CHILE 2%
REST OF WORLD 5%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 79%
- BUSINESS SPENDING 21%
- DOMESTIC SPENDING 67%
- INTERNATIONAL SPENDING 33%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020