PARAGUAY
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.3% Total GDP contribution

2.5% Travel & Tourism significant more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last years

GLOBAL GDP impact by sector (2018 data): Share of total economy GDP

PARAGUAY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

4.2% OF TOTAL ECONOMY Total T&T GDP = PYG9,979.5BN (USD1,608.5MN)

1 in 4 net new jobs were created by Travel & Tourism over the last years

+0.3% 2019 Travel & Tourism GDP growth vs -1.1% real economy GDP growth

148.9 JOBS (000’s) (4.5% of total employment)

INTERNATIONAL VISITOR IMPACT

PYG2,335.7BN in visitor spend (2.8% of total exports) (USD376.5MN)

INBOUND ARRIVALS

1. ARGENTINA 72%
2. BRAZIL 15%
3. URUGUAY 1%
4. CHILE 1%
5. UNITED STATES 1%
REST OF WORLD 10%

OUTBOUND DEPARTURES

1. ARGENTINA 64%
2. BRAZIL 24%
3. URUGUAY 3%
4. UNITED STATES 2%
5. CHILE 2%
REST OF WORLD 5%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

79% Leisure Spending
21% Business Spending
67% Domestic Spending
33% International Spending

1All values are in constant 2019 prices & exchange rates
As reported in March 2020