**PARAGUAY**

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

- **10.3%**
  - Total GDP contribution
- **330 MN**
  - Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

4.2% OF TOTAL ECONOMY

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

148.9 JOBS (000's)

(4.5% of total employment)

**INTERNATIONAL VISITOR IMPACT**

PYG2,335.7 BN

in visitor spend (2.8% of total exports)

(USD376.5MN)

**INBOUND ARRIVALS**

1. ARGENTINA 72%
2. BRAZIL 15%
3. URUGUAY 1%
4. CHILE 1%
5. UNITED STATES 1%
REST OF WORLD 10%

**OUTBOUND DEPARTURES**

1. ARGENTINA 64%
2. BRAZIL 24%
3. URUGUAY 3%
4. UNITED STATES 2%
5. CHILE 2%
REST OF WORLD 5%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

**SECTOR CHARACTERISTICS (2019)**

- LEISURE SPENDING: 79%
- BUSINESS SPENDING: 21%
- DOMESTIC SPENDING: 67%
- INTERNATIONAL SPENDING: 33%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020