While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

PARAGUAY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

4.2% of total economy
Total T&T GDP = PYG9,979.5BN (USD1,608.5MN)

+0.3%
2019 Travel & Tourism GDP growth vs -1.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

148.9 JOBS (000’s)
(4.5% of total employment)

INTERNATIONAL VISITOR IMPACT

PYG2,335.7 BN
in visitor spend (2.8% of total exports)
(USD376.5MN)

INBOUND ARRIVALS

- 1. ARGENTINA 72%
- 2. BRAZIL 15%
- 3. URUGUAY 1%
- 4. CHILE 1%
- 5. UNITED STATES 1%
- REST OF WORLD 10%

OUTBOUND DEPARTURES

- 1. ARGENTINA 64%
- 2. BRAZIL 24%
- 3. URUGUAY 3%
- 4. UNITED STATES 2%
- 5. CHILE 2%
- REST OF WORLD 5%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 79%
- BUSINESS SPENDING: 21%
- DOMESTIC SPENDING: 67%
- INTERNATIONAL SPENDING: 33%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020.