While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

2019 Travel & Tourism GDP growth vs +4.5% real economy GDP growth

2.2% OF TOTAL ECONOMY

Total T&T GDP = PGK1,693.5MN (USD503.0MN)

+7.2%

78.5 JOBS (000's)

(2.2% of total employment)

PGK48.3MN

in visitor spend (0.1% of total exports) (USD14.4MN)

INBOUND ARRIVALS

1. AUSTRALIA 46%
2. PHILIPPINES 10%
3. UNITED STATES 8%
4. CHINA 7%
5. NEW ZEALAND 4%
REST OF WORLD 25%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 67%
- BUSINESS SPENDING 33%
- DOMESTIC SPENDING 97%
- INTERNATIONAL SPENDING 3%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020