MOLDOVA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>0%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>0%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>3.5%</td>
</tr>
<tr>
<td>Retail</td>
<td>5%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

MOLDOVA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

7.3% OF TOTAL ECONOMY
Total T&T GDP = MDL13.2BN (USD749.7MN)

+3.9%
2019 Travel & Tourism GDP growth vs +4.9% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

94.3 JOBS (000's)
(7.6% of total employment)

INTERNATIONAL VISITOR IMPACT

MDL8.1BN
in visitor spend (11.1% of total exports) (USD459.7MN)

INBOUND ARRIVALS

1. ROMANIA 26%
2. UKRAINE 12%
3. RUSSIAN FEDERATION 8%
4. UNITED STATES 7%
5. GERMANY 5%
REST OF WORLD 42%

OUTBOUND DEPARTURES

1. UKRAINE 80%
2. RUSSIAN FEDERATION 8%
3. BULGARIA 5%
4. TURKEY 3%
5. ROMANIA 2%
REST OF WORLD 2%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 55%
- BUSINESS SPENDING: 45%
- DOMESTIC SPENDING: 35%
- INTERNATIONAL SPENDING: 65%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020