While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>10%</td>
</tr>
<tr>
<td>Automotive</td>
<td>8%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>5%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>12%</td>
</tr>
<tr>
<td>Retail</td>
<td>6%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

MADAGASCAR 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

- 11.8% OF TOTAL ECONOMY
- Total T&T GDP = MGA 6,086.7BN (USD1,675.5MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

- 752.9 JOBS (000's)
- (12.2% of total employment)

INTERNATIONAL VISITOR IMPACT

- MGA 3,425.3BN
- in visitor spend (34.3% of total exports)
- (USD942.9MN)

INBOUND ARRIVALS

1. FRANCE 24%
2. REUNION 8%
3. ITALY 6%
4. MAURITIUS 2%
5. UNITED STATES 2%
REST OF WORLD 58%

OUTBOUND DEPARTURES

1. FRANCE 52%
2. CHINA 12%
3. MAURITIUS 12%
4. KUWAIT 3%
5. SOUTH AFRICA 2%
REST OF WORLD 19%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 94%
- BUSINESS SPENDING: 6%
- DOMESTIC SPENDING: 19%
- INTERNATIONAL SPENDING: 81%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

1All values are in constant 2019 prices & exchange rates
As reported in March 2020.