GRENADA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- 10.3% Mining
- 9.6% Automotive
- 3.5% Agriculture
- 2.5% Travel & Tourism
- 2.3% Retail
- 1.8% Financial Services

GRENADA 2019 KEY DATA

40.5% OF TOTAL ECONOMY
Total T&T GDP = XCD1,381.3MN (USD511.6MN)

-9.6% 2019 Travel & Tourism GDP growth vs +3.5% real economy GDP growth

24.3 JOBS (000's)
(42.9% of total employment)

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INTERNATIONAL VISITOR IMPACT
XCD1,242.8MN in visitor spend (79.3% of total exports) (USD460.3MN)

INBOUND ARRIVALS

1. UNITED STATES 32%
2. UNITED KINGDOM 14%
3. TRINIDAD AND TOBAGO 9%
4. CANADA 7%
5. BARBADOS 2%
REST OF WORLD 36%

OUTBOUND DEPARTURES

1. UNITED STATES 28%
2. TRINIDAD AND TOBAGO 18%
3. BARBADOS 14%
4. PAKISTAN 12%
5. ST LUCIA 4%
REST OF WORLD 24%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 72%
- BUSINESS SPENDING 28%
- DOMESTIC SPENDING 6%
- INTERNATIONAL SPENDING 94%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020