GRENADA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

GRENADA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

40.5% OF TOTAL ECONOMY

Total T&T GDP = XCD1,381.3MN (USD511.6MN)

-9.6%

2019 Travel & Tourism GDP growth vs +3.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

24.3 JOBS (000’s)

(42.9% of total employment)

INTERNATIONAL VISITOR IMPACT

XCD1,242.8MN

in visitor spend (79.3% of total exports)

(USD460.3MN)

INBOUND ARRIVALS

1. UNITED STATES 32%
2. UNITED KINGDOM 14%
3. TRINIDAD AND TOBAGO 9%
4. CANADA 7%
5. BARBADOS 2%
REST OF WORLD 36%

OUTBOUND DEPARTURES

1. UNITED STATES 28%
2. TRINIDAD AND TOBAGO 18%
3. BARBADOS 14%
4. PAKISTAN 12%
5. ST LUCIA 4%
REST OF WORLD 24%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
- BUSINESS SPENDING
- DOMESTIC SPENDING
- INTERNATIONAL SPENDING

72%
28%
6%
94%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020