## TRAVEL & TOURISM
### RECOVERY SCENARIOS 2020 & ECONOMIC IMPACT FROM COVID-19

LATIN AMERICA DATA

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Travel &amp; Tourism jobs:</th>
<th>Travel &amp; Tourism GDP:</th>
<th>Visitor Arrivals:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BEST CASE SCENARIO</strong></td>
<td>4.7 MILLION job losses</td>
<td>$84 BILLION loss</td>
<td>34% international</td>
</tr>
<tr>
<td><strong>BASELINE SCENARIO</strong></td>
<td>6.1 MILLION job losses</td>
<td>$109 BILLION loss</td>
<td>45% international</td>
</tr>
<tr>
<td><strong>WORST CASE SCENARIO</strong></td>
<td>10.4 MILLION job losses</td>
<td>$185 BILLION loss</td>
<td>64% international</td>
</tr>
</tbody>
</table>

Worst-case scenario can be avoided if countries follow WTTC’s five-point plan for recovery:

1. Immediate removal and replacement of any quarantine measures, with ‘air corridors’ to countries with similar circumstances, as well as the removal of travel advisories and bans on non-essential international travel, which prevent insurance protection cover for travellers.

2. Adoption of global health and safety protocols to provide assurance to travellers that it is safe to travel again.

3. Implementation of a rapid test and trace strategy to help contain the spread of the virus.

4. Greater collaboration between the public & private sectors to ensure a standardised, global approach to the crisis.

5. Continued government support for the sector in terms of fiscal and liquidity incentives as well as measures to protect workers.

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Source: WTTC and Oxford Economics. All values are constant 2019 prices & exchange rates. All data as of June 2020

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Travel & Tourism jobs 2019: **16.9 MILLION**

Travel & Tourism GDP 2019: **$299 BILLION**

1.6% GROWTH