**BRITISH VIRGIN ISLANDS**

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

- **10.3%**
  - Total GDP contribution

- **330MN**
  - Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- **Mining**
- **Automotive**
- **Agriculture**
- **Travel & Tourism**
- **Retail**
- **Financial Services**

**BRITISH VIRGIN ISLANDS 2019 KEY DATA**

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

- **57.0% OF TOTAL ECONOMY**
  - Total T&T GDP = USD563.3MN

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

- **6.8 JOBS (000’s)**
  - (66.4% of total employment)

**INTERNATIONAL VISITOR IMPACT**

- **USD569.7 MN**
  - in visitor spend (55.2% of total exports)

**INBOUND ARRIVALS**

- **1. UNITED STATES 62%**
- **2. CANADA 4%**
- **3. PUERTO RICO 4%**
- **4. FRANCE 2%**
- **5. UNITED KINGDOM 1%**
- **REST OF WORLD 27%**

**OUTBOUND DEPARTURES**

- **1. UNITED STATES 52%**
- **2. US VIRGIN ISLANDS 22%**
- **3. ST KITTS AND NEVIS 7%**
- **4. ANTIGUA AND BARBUDA 3%**
- **5. BARBADOS 3%**
- **REST OF WORLD 13%**

**SECTOR CHARACTERISTICS (2019)**

- **LEISURE SPENDING**
  - 94%
  - 6%

- **BUSINESS SPENDING**
  - 7%
  - 93%

- **DOMESTIC SPENDING**
- **INTERNATIONAL SPENDING**

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

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1All values are in constant 2019 prices & exchange rates
As reported in March 2020