BOLIVIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

2.5% vs +4.0% real economy GDP growth

10.3% Total GDP contribution

330,000 Jobs globally (1 in 10 jobs)

BOB 7,036.5 MN in visitor spend (9.3% of total exports)

GLOBAL GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

BOLIVIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

5.9% OF TOTAL ECONOMY
Total T&T GDP = BOB 17,821.9 MN (USD 2,579.2 MN)

+1.4%
2019 Travel & Tourism GDP growth vs +4.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

317,100 Jobs (000s)
(6.2% of total employment)

INTERNATIONAL VISITOR IMPACT

BOB 7,036.5 MN
in visitor spend (9.3% of total exports)
(USD 1,018.3 MN)

INBOUND ARRIVALS

1. PERU 18%
2. ARGENTINA 12%
3. UNITED STATES 9%
4. BRAZIL 7%
5. CHILE 6%
REST OF WORLD 48%

OUTBOUND DEPARTURES

1. ARGENTINA 37%
2. CHILE 32%
3. PERU 10%
4. BRAZIL 9%
5. UNITED STATES 5%
REST OF WORLD 7%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 80%
BUSINESS SPENDING 20%
DOMESTIC SPENDING 55%
INTERNATIONAL SPENDING 45%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020