BERMUDA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

18.7% OF TOTAL ECONOMY 2.6%

330 MN
Jobs globally (1 in 10 jobs)

7.8 JOBS (000’s)
(23.0% of total employment)

18.7% of total economy GDP growth vs +1.2% real economy GDP growth

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

BERMUDA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

18.7% of total economy
Total T&T GDP = BMD1,228.9MN (USD1,228.9MN)

+2.6%
2019 Travel & Tourism GDP growth vs +1.2% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

7.8 JOBS (000’s)
(23.0% of total employment)

INTERNATIONAL VISITOR IMPACT

BMD608.3 MN
in visitor spend (16.4% of total exports)
(USD608.3MN)

INBOUND ARRIVALS

1. UNITED STATES 75%
2. CANADA 10%
3. UNITED KINGDOM 8%
4. GERMANY 0%
5. SWITZERLAND 0%
REST OF WORLD 7%

OUTBOUND DEPARTURES

1. UNITED STATES 72%
2. CANADA 18%
3. JAMAICA 2%
4. BARBADOS 1%
5. BAHAMAS 1%
REST OF WORLD 6%

SECTOR CHARACTERISTICS (2019)

Leisure spending 73%
Business spending 27%
Domestic spending 39%
International spending 61%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020