While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining 0%
Automotive 5%
Agriculture 10%
Travel & Tourism 15%
Retail 10%
Financial Services 5%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

8.8% OF TOTAL ECONOMY
Total T&T GDP = VND536,543.0BN (USD23,103.0MN)

+7.7% 2019 Travel & Tourism GDP growth vs +7.0% real economy GDP growth

4,951.3 JOBS (000's)
(9.1% of total employment)

VND255,393 BN in visitor spend (4.4% of total exports)
(USD10,997.0MN)

INBOUND ARRIVALS

1. CHINA 28%
2. SOUTH KOREA 20%
3. JAPAN 6%
4. UNITED STATES 5%
5. TAIWAN, CHINA 5%
REST OF WORLD 36%

OUTBOUND DEPARTURES

1. CHINA 27%
2. THAILAND 14%
3. CAMBODIA 13%
4. LAOS 11%
5. SINGAPORE 6%
REST OF WORLD 29%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 90%
BUSINESS SPENDING 10%
DOMESTIC SPENDING 49%
INTERNATIONAL SPENDING 51%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020