TAIWAN, CHINA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

330MN Jobs globally (1 in 10 jobs)

2.5% 3.5%

827.1 JOBS (000's)
(7.2% of total employment)

6.4% OF TOTAL ECONOMY Total T&T GDP = TWD1,165.6BN (USD37.7BN)

1 in 4 net new jobs were created by Travel & Tourism over the last five years

+7.6% 2019 Travel & Tourism GDP growth vs +2.7% real economy GDP growth

TWD558.1BN in visitor spend (4.6% of total exports) (USD18.0BN)

TAIWAN, CHINA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

6.4% OF TOTAL ECONOMY

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Total T&T GDP = TWD1,165.6BN (USD37.7BN)

2019 Travel & Tourism GDP growth vs +2.7% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

827.1 JOBS (000's)
(7.2% of total employment)

INTERNATIONAL VISITOR IMPACT

TWD558.1BN
in visitor spend (4.6% of total exports) (USD18.0BN)

INBOUND ARRIVALS

- 1. CHINA 28%
- 2. JAPAN 19%
- 3. HONG KONG SAR, CHINA 16%
- 4. SOUTH KOREA 10%
- 5. UNITED STATES 5%
- REST OF WORLD 22%

OUTBOUND DEPARTURES

- 1. JAPAN 34%
- 2. CHINA 14%
- 3. SOUTH KOREA 7%
- 4. HONG KONG SAR, CHINA 6%
- 5. MACAU SAR, CHINA 5%
- REST OF WORLD 34%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 81%
- BUSINESS SPENDING 19%
- DOMESTIC SPENDING 49%
- INTERNATIONAL SPENDING 51%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020