SOLOMON ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

330MN Jobs globally (1 in 10 jobs)

30.5 JOBS (000's)
(10.8% of total employment)

4.5% of total exports

GLOBAL GDP impact by sector (2018 data). Share of total economy GDP

SOLOMON ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.5% OF TOTAL ECONOMY
Total T&T GDP = SBD1,082.8MN (USD132.8MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

30.5 JOBS (000's)
(10.8% of total employment)

INTERNATIONAL VISITOR IMPACT

SBD745.5MN in visitor spend (12.6% of total exports)
(USD91.4MN)

INBOUND ARRIVALS

1. AUSTRALIA 39%
2. NEW ZEALAND 7%
3. FIJI 7%
4. UNITED STATES 6%
5. VANUATU 3%
REST OF WORLD 38%

OUTBOUND DEPARTURES

1. AUSTRALIA 49%
2. VANUATU 17%
3. NEW ZEALAND 12%
4. CHINA 3%
5. UNITED STATES 2%
REST OF WORLD 17%

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REST OF WORLD 38%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 72%
BUSINESS SPENDING 28%
DOMESTIC SPENDING 22%
INTERNATIONAL SPENDING 78%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

GLOBAL GDP impact by sector (2018 data).

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

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