SINGAPORE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

-2.5% 10.3% 3.5% 2.5%

SINGAPORE 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

11.1% of total economy
Total T&T GDP = SGD55.2BN (USD40.4BN)

-2.5% 2019 Travel & Tourism GDP growth
vs +0.7% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

527.5 jobs (000's)
(14.1% of total employment)

INTERNATIONAL VISITOR IMPACT

SGD36.0BN in visitor spend (4.2% of total exports)
(USD26.4BN)

INBOUND ARRIVALS

1. China 21%
2. Indonesia 17%
3. India 8%
4. Malaysia 6%
5. Australia 6%
Rest of World 42%

OUTBOUND DEPARTURES

1. Malaysia 61%
2. Indonesia 9%
3. Thailand 5%
4. China 5%
5. Hong Kong SAR, China 3%
Rest of World 17%

SECTOR CHARACTERISTICS (2019)

- Leisure Spending: 54%
- Business Spending: 46%
- Domestic Spending: 29%
- International Spending: 71%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020