SAO TOME AND PRINCIPE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.3%
Total GDP contribution

16.2% OF TOTAL ECONOMY
Total T&T GDP = STD1.9BN (USD85.2MN)

-7.6%
2019 Travel & Tourism GDP growth vs +4.8% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

11.8 JOBS (000’s)
(18.8% of total employment)

INTERNATIONAL VISITOR IMPACT

STD1.4BN
in visitor spend (60.0% of total exports) (USD66.0MN)

INBOUND ARRIVALS

1. ANGOLA 39%
2. PORTUGAL 10%
3. FRANCE 4%
4. UNITED KINGDOM 3%
5. NIGERIA 3%
REST OF WORLD 41%

OUTBOUND DEPARTURES

1. NIGERIA 53%
2. ANGOLA 19%
3. TANZANIA 3%
4. CHINA 2%
5. BELGIUM 2%
REST OF WORLD 21%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING
80%
BUSINESS SPENDING
20%
DOMESTIC SPENDING
11%
INTERNATIONAL SPENDING
89%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020