NORTH MACEDONIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

6.2% OF TOTAL ECONOMY

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

+3.8% Global GDP impact by sector (2018 data). Share of total economy GDP

2.5% Mining

3.5% Automotive

10.3% Agriculture

2.5% Travel & Tourism

3.1% Retail

2.0% Financial Services

0% 5% 10% 15%

330 MN Jobs globally (1 in 10 jobs)

52.0 JOBS (000's)

(6.6% of total employment)

NORTH MACEDONIA 2019 KEY DATA

6.2% OF TOTAL ECONOMY

Total T&T GDP = MKD43.6BN (USD790.1MN)

+3.8%

2019 Travel & Tourism GDP growth vs +3.1% real economy GDP growth

52.0 JOBS (000's)

(6.6% of total employment)

MKD21.8 BN

in visitor spend (4.9% of total exports) (USD394.2MN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. TURKEY 19%

1. GREECE 55%

2. SERBIA 9%

2. ALBANIA 20%

3. BULGARIA 7%

3. BULGARIA 11%

4. GREECE 7%

4. TURKEY 6%

5. NETHERLANDS 4%

5. SERBIA 2%

REST OF WORLD 54%

REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 61%

BUSINESS SPENDING 39%

DOMESTIC SPENDING 47%

INTERNATIONAL SPENDING 53%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020