GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of Total Economy GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>20%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>25%</td>
</tr>
</tbody>
</table>

10.3% Total GDP contribution

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

7.2% of total economy

Total T&T GDP = MNT2,624.9BN (USD989.2MN)

+11.9% vs +5.6% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

88.7 JOBS (000’s)

(7.6% of total employment)

INTERNATIONAL VISITOR IMPACT

MNT1,606.8BN

in visitor spend (6.8% of total exports) (USD605.5MN)

MONGOLIA 2019 KEY DATA

INBOUND ARRIVALS

1. CHINA 31%
2. RUSSIAN FEDERATION 23%
3. SOUTH KOREA 15%
4. JAPAN 5%
5. UNITED STATES 4%
REST OF WORLD 22%

OUTBOUND DEPARTURES

1. CHINA 46%
2. RUSSIAN FEDERATION 38%
3. SOUTH KOREA 9%
4. JAPAN 2%
5. KAZAKHSTAN 2%
REST OF WORLD 3%

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Spending Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leisure</td>
<td>76%</td>
</tr>
<tr>
<td>Business</td>
<td>24%</td>
</tr>
<tr>
<td>Domestic</td>
<td>31%</td>
</tr>
<tr>
<td>International</td>
<td>69%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020