LESOTHO 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

330MN Jobs globally (1 in 10 jobs)

LESOTHO 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

12.3% OF TOTAL ECONOMY
Total T&T GDP = LSL4,953.0MN (USD342.0MN)

+3.3%
2019 Travel & Tourism GDP growth vs +2.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

92.9 JOBS (000’s)
(12.6% of total employment)

INTERNATIONAL VISITOR IMPACT

LSL345.7MN in visitor spend (2.1% of total exports) (USD23.9MN)

INBOUND ARRIVALS

1. SOUTH AFRICA 87%
2. ZIMBABWE 2%
3. UNITED STATES 1%
4. GERMANY 1%
5. NETHERLANDS 1%
REST OF WORLD 8%

OUTBOUND DEPARTURES

1. SOUTH AFRICA 97%
2. ZIMBABWE 1%
3. BOTSWANA 1%
4. CHINA 0%
5. TANZANIA 0%
REST OF WORLD 1%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

• LEISURE SPENDING
7%

• BUSINESS SPENDING
93%

• DOMESTIC SPENDING
93%

• INTERNATIONAL SPENDING
7%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020