CAMBODIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Mining</th>
<th>Automotive</th>
<th>Agriculture</th>
<th>Travel &amp; Tourism</th>
<th>Retail</th>
<th>Financial Services</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share (%)</td>
<td>0%</td>
<td>5%</td>
<td>10%</td>
<td>15%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

10.3% Total GDP contribution

330 Mn Jobs globally (1 in 10 jobs)

CAMBODIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

26.4% of total economy

Total T&T GDP = KHR28,706.28N (USD7,110.2MN)

+8.6% 2019 Travel & Tourism GDP growth vs +6.6% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

2,371.1 Jobs (000’s)

(26.4% of total employment)

INTERNATIONAL VISITOR IMPACT

KHR22,020.3Bn in visitor spend (32.9% of total exports)

USD5,454.2MN

INBOUND ARRIVALS

1. China 24%
2. Vietnam 15%
3. Laos 8%
4. Thailand 7%
5. South Korea 6%
Rest of World 40%

OUTBOUND DEPARTURES

1. Thailand 53%
2. Taiwan, China 16%
3. Vietnam 12%
4. China 5%
5. Malaysia 4%
Rest of World 10%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Spending</th>
<th>Leisure Spending</th>
<th>Business Spending</th>
<th>Domestic Spending</th>
<th>International Spending</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share (%)</td>
<td>64%</td>
<td>36%</td>
<td>23%</td>
<td>77%</td>
</tr>
</tbody>
</table>

1All values are in constant 2019 prices & exchange rates
As reported in March 2020