KUWAIT 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

5.3% OF TOTAL ECONOMY
Total T&T GDP = KWD2,206.5MN (USD7,294.2MN)

2019 Travel & Tourism GDP growth (6.0% of total employment)

1 in 4 net new jobs were created by Travel & Tourism over the last five years

3.5% vs +0.9% real economy GDP growth

Global GDP impact by sector (2018 data), Share of total economy GDP

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

INTERNATIONAL VISITOR IMPACT

KWD342.8 MN in visitor spend (1.3% of total exports) (USD1,133.1MN)

1. SAUDI ARABIA 35%
2. INDIA 14%
3. EGYPT 11%
4. PHILIPPINES 5%
5. UNITED STATES 3%
REST OF WORLD 32%

INBOUND ARRIVALS

OUTBOUND DEPARTURES

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 67% 33%
BUSINESS SPENDING
DOMESTIC SPENDING 83%
INTERNATIONAL SPENDING

Global GDP impact by sector (2018 data), Share of total economy GDP

Mining Automotive Agriculture Travel & Tourism Retail Financial Services

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020