CAMBODIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>0%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>0%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>4%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

COUNTRY

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.3%
Total GDP contribution

330 MN
Jobs globally (1 in 10 jobs)

2.5%

3.5%

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

26.4% OF TOTAL ECONOMY
Total T&T GDP = KHR28,706.28BN (USD7,110.2MN)

+8.6%
2019 Travel & Tourism GDP growth vs +6.6% real economy GDP growth

INTERNATIONAL VISITOR IMPACT

2,371.1 JOBS (000's)
(26.4% of total employment)

KHR22,020.3 BN
in visitor spend (32.9% of total exports)
(USD5,454.2MN)

INBOUND ARRIVALS

1. CHINA 24%
2. VIET NAM 15%
3. LAOS 8%
4. THAILAND 7%
5. SOUTH KOREA 6%
REST OF WORLD 40%

OUTBOUND DEPARTURES

1. THAILAND 53%
2. TAIWAN, CHINA 16%
3. VIET NAM 12%
4. CHINA 5%
5. MALAYSIA 4%
REST OF WORLD 10%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Spending Category</th>
<th>Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEISURE SPENDING</td>
<td>64%</td>
</tr>
<tr>
<td>BUSINESS SPENDING</td>
<td>36%</td>
</tr>
<tr>
<td>DOMESTIC SPENDING</td>
<td>23%</td>
</tr>
<tr>
<td>INTERNATIONAL SPENDING</td>
<td>77%</td>
</tr>
</tbody>
</table>

¹All values are in constant 2019 prices & exchange rates
As reported in March 2020