1.03% OF TOTAL ECONOMY

Total GDP contribution

330MN

Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

11.7% OF TOTAL ECONOMY

Total T&T GDP = EUR3.3BN (USD3,665.1MN)

+1.6%

2019 Travel & Tourism GDP growth vs +3.4% real economy GDP growth

75.1 JOBS (000's)

(11.3% of total employment)

EUR2.0 BN

in visitor spend (9.6% of total exports) (USD2,256.7MN)

1. FINLAND 43%
2. RUSSIAN FEDERATION 11%
3. LATVIA 7%
4. GERMANY 6%
5. SWEDEN 3%
REST OF WORLD 30%

1. RUSSIAN FEDERATION 36%
2. LATVIA 10%
3. POLAND 8%
4. FINLAND 8%
5. LITHUANIA 6%
REST OF WORLD 32%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

羹 LEISURE SPENDING
羹 BUSINESS SPENDING
羹 DOMESTIC SPENDING
羹 INTERNATIONAL SPENDING

73% 27%

27% 73%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020