While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%. 1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

COLOMBIA 2019 KEY DATA

4.9% OF TOTAL ECONOMY
Total T&T GDP = COP51,116.5BN (USD15,556.8MN)

+7.1%
2019 Travel & Tourism GDP growth vs +3.4% real economy GDP growth

1,187.7 JOBS (000's)
(5.2% of total employment)

COP21,786.1 BN
in visitor spend (12.8% of total exports) (USD6,630.4MN)

INBOUND ARRIVALS

1. UNITED STATES 15%
2. VENEZUELA 7%
3. SPAIN 7%
4. ARGENTINA 6%
5. MEXICO 5%
REST OF WORLD 60%

OUTBOUND DEPARTURES

1. UNITED STATES 27%
2. ECUADOR 10%
3. MEXICO 8%
4. PANAMA 8%
5. PERU 6%
REST OF WORLD 41%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 86%
- BUSINESS SPENDING 14%
- DOMESTIC SPENDING 43%
- INTERNATIONAL SPENDING 57%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020