While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Global GDP contribution:
- 10.3% Total GDP contribution

Jobs globally (1 in 10 jobs):
- 330 MN

10.8% of total economy
- Total T&T GDP = BGN12,844.5 MN (USD7,321.0 MN)

-2.5%

2019 Travel & Tourism GDP growth vs +3.5% real economy GDP growth

340.6 jobs (000's)
- 10.6% of total employment

BGN 8,171.3 MN
- in visitor spend (10.7% of total exports)
- (USD4,657.4 MN)

1. Romania 12%
2. Germany 12%
3. Turkey 8%
4. Greece 8%
5. Russian Federation 6%
Rest of World 54%

1. Greece 41%
2. Turkey 30%
3. Hungary 5%
4. United Kingdom 4%
5. Spain 3%
Rest of World 17%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- Leisure spending 70%
- Business spending 30%
- Domestic spending 20%
- International spending 80%

*All values are in constant 2019 prices & exchange rates
As reported in March 2020.