BARBADOS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

BARBADOS 2019 KEY DATA

30.9% OF TOTAL ECONOMY Total T&T GDP = BBD2,955.7MN (USD1,477.9MN)

+9.7% 2019 Travel & Tourism GDP growth vs +0.0% real economy GDP growth

44.9 JOBS (000’s) (33.4% of total employment)

BBD2,506.9MN in visitor spend (72.1% of total exports) (USD1,253.5MN)

INBOUND ARRIVALS

- 1. UNITED KINGDOM 33%
- 2. UNITED STATES 28%
- 3. CANADA 13%
- 4. TRINIDAD AND TOBAGO 5%
- 5. GUYANA 2%
- REST OF WORLD 19%

OUTBOUND DEPARTURES

- 1. UNITED STATES 41%
- 2. CANADA 9%
- 3. TRINIDAD AND TOBAGO 8%
- 4. FRANCE 7%
- 5. ST LUCIA 5%
- REST OF WORLD 30%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 86%
- BUSINESS SPENDING 14%
- DOMESTIC SPENDING 10%
- INTERNATIONAL SPENDING 90%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020