US VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

10.3% of total employment

55.5% OF TOTAL ECONOMY

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

US VIRGIN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

55.5% OF TOTAL ECONOMY

Total T&T GDP = USD2,292.2MN

28.8 JOBS (000's)

(68.8% of total employment)

2.5% Growth

3.8% Growth

1. UNITED STATES 85%
2. PUERTO RICO 5%
3. DENMARK 2%
4. BRITISH VIRGIN ISLANDS 2%
5. CANADA 1%
REST OF WORLD 5%

OUTBOUND DEPARTURES

1. ST. KITTS AND NEVIS 33%
2. PUERTO RICO 20%
3. ARMENIA 16%
4. DOMINICA 10%
5. ANTIGUA AND BARBUDA 5%
REST OF WORLD 16%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

INTERNATIONAL VISITOR IMPACT

USD 2,449.1MN in visitor spend (77.3% of total exports)

INBOUND ARRIVALS

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 85%
- BUSINESS SPENDING 15%
- DOMESTIC SPENDING 6%
- INTERNATIONAL SPENDING 94%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

+2.4%

2019 Travel & Tourism GDP growth vs +3.8% real economy GDP growth

As reported in March 2020