JAMAICA 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>0%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>0%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

All values are in constant 2019 prices & exchange rates

As reported in March 2020

JAMAICA 2019 KEY DATA

31.1% OF TOTAL ECONOMY
Total T&T GDP = JMD667.2BN (USD5,025.4MN)

+7.1% 2019 Travel & Tourism GDP growth vs +1.6% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

406.1 JOBS (000’s) (32.8% of total employment)

INTERNATIONAL VISITOR IMPACT
JMD466.7 BN in visitor spend (56.7% of total exports) (USD3,515.3MN)

INBOUND ARRIVALS

- 1. UNITED STATES 65%
- 2. CANADA 17%
- 3. UNITED KINGDOM 9%
- 4. GERMANY 1%
- 5. CAYMAN ISLANDS 1%
- REST OF WORLD 7%

OUTBOUND DEPARTURES

- 1. UNITED STATES 71%
- 2. CANADA 8%
- 3. BARBADOS 2%
- 4. CAYMAN ISLANDS 2%
- 5. CHINA 2%
- REST OF WORLD 15%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 82%
- BUSINESS SPENDING: 18%
- DOMESTIC SPENDING: 21%
- INTERNATIONAL SPENDING: 79%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020