CUBA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

2019 Travel & Tourism GDP growth vs +0.5% real economy GDP growth

CUBA 2019 KEY DATA

10.3% OF TOTAL ECONOMY
Total T&T GDP = CUC10,791.1MN (USD10,791.1MN)

-3.1%

556.2 JOBS (000's)
(11.0% of total employment)

CUC3,065.3MN in visitor spend (22.6% of total exports) (USD3,065.3MN)

INBOUND ARRIVALS

1. CANADA 26%
2. UNITED STATES 12%
3. GERMANY 5%
4. ITALY 5%
5. FRANCE 4%
REST OF WORLD 48%

OUTBOUND DEPARTURES

1. FRANCE 44%
2. MEXICO 13%
3. UNITED STATES 12%
4. GUYANA 6%
5. PANAMA 4%
REST OF WORLD 21%

INTERNATIONAL VISITOR IMPACT

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 94%
- BUSINESS SPENDING 6%
- DOMESTIC SPENDING 50%
- INTERNATIONAL SPENDING 50%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020