While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 10%
- Financial Services: 15%

Jobs globally (1 in 10 jobs):

- 330MN

12.0% of total economy +3.3% (vs +1.8% real economy GDP growth)

256.4 jobs (000's) (11.7% of total employment)

12.0% of total economy

Total T&T GDP = CRC4,361.4BN (USD7,447.1MN)

2019 Travel & Tourism GDP growth +3.3% vs +1.8% real economy GDP growth

CRC2,405.3BN in visitor spend (19.5% of total exports) (USD4,107.1MN)

INBOUND ARRIVALS

1. UNITED STATES 42%
2. NICARAGUA 14%
3. CANADA 7%
4. MEXICO 3%
5. PANAMA 3%
REST OF WORLD 31%

OUTBOUND DEPARTURES

1. UNITED STATES 29%
2. NICARAGUA 17%
3. MEXICO 9%
4. PANAMA 8%
5. COLOMBIA 7%
REST OF WORLD 30%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 78%
- BUSINESS SPENDING 22%
- DOMESTIC SPENDING 33%
- INTERNATIONAL SPENDING 67%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020